



## Q2FY19 Earnings Report

Consolidated Report

## Godrej Industries Ltd

INE233A01035

### Net Sales Turnover

Rs. 2624.02 Cr **14.76%**

### Ebitda Margin

15.01% **143.0 bps**

### PAT Margin

7.22% **200.0 bps**

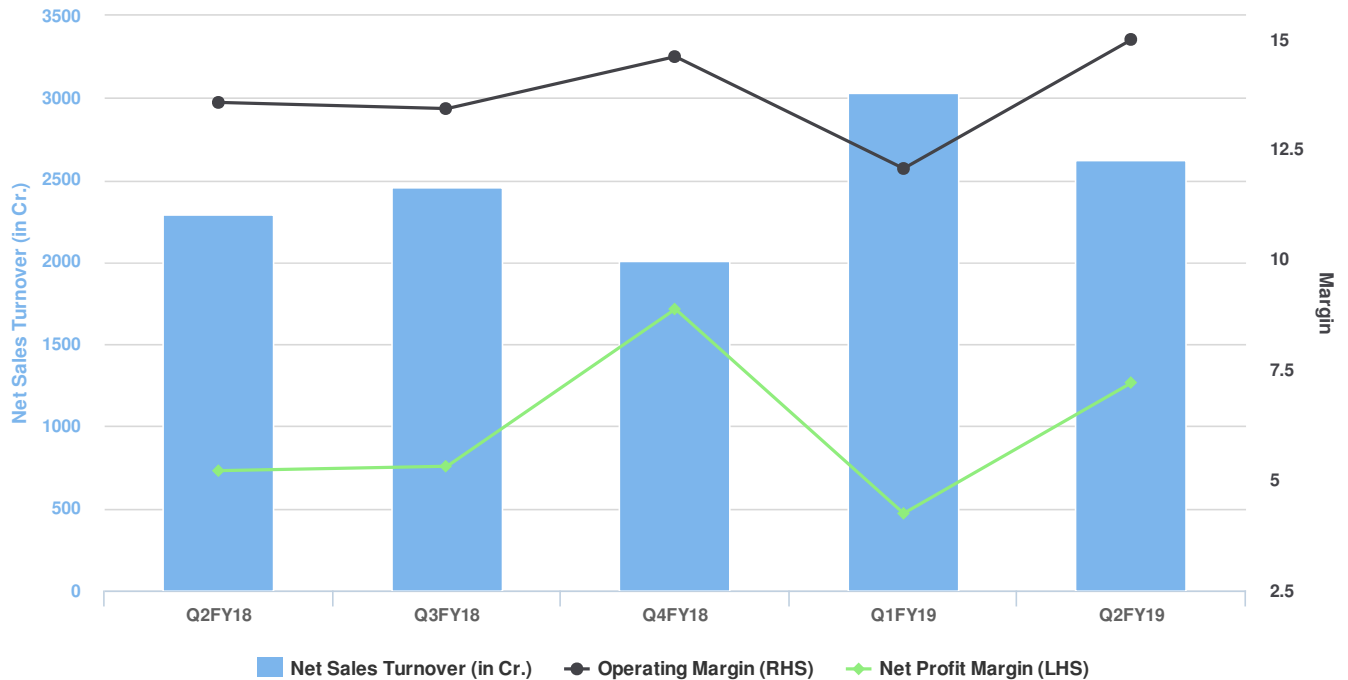
### Net Profit

Rs. 189.54 Cr **58.82%**

Date : 13th November 2018

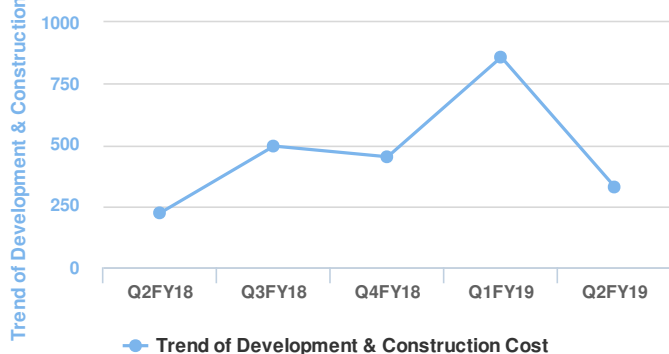
Note : Values compared with Q2FY18

### Overview



Revenue decreased by **13.43%** to Rs. 2624.02 Cr in Q2FY19 when compared to the previous quarter. On the other hand, it rose by **14.76%** when compared with Q2FY18. It displayed an erratic but increasing trend from Q2FY18 to Q2FY19. EBITDA was Rs. 393.75 Cr for Q2FY19, a rise of **7.56%** compared to Q1FY19. It rose by **26.83%** compared to Q2FY18. The EBITDA had been increasing from Q1FY19 to Q2FY19. It displayed an erratic but increasing trend from Q2FY18 to Q1FY19. PAT for Q2FY19 was Rs. 189.54 Cr, a rise of **47.0%** when compared to Q1FY19. When compared to Q2FY18, PAT rose by **58.82%**. The PAT had been increasing from Q3FY18 to Q4FY18. It displayed an erratic but increasing trend from Q3FY18 to Q2FY19.

### Trend of Development & Construction Cost



The EBITDA Margin rose to 15.01% in Q2FY19, a rise of **293.0 bps** compared to the last quarter. It was due to the fall in development & construction expenses as a proportion of sales. The EBITDA Margin was 13.58% same quarter last year. PAT Margin rose from 4.25% in Q1FY19 to 7.22% this quarter. It rose due to the rise in the EBITDA Margin and tax.

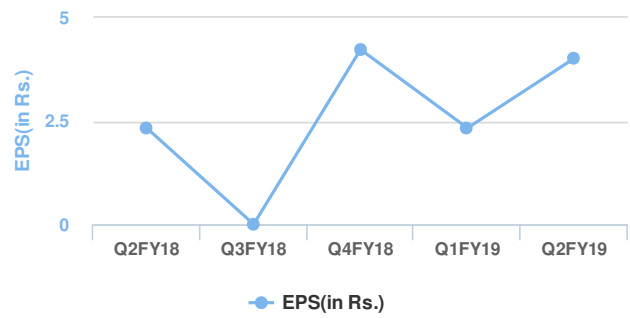




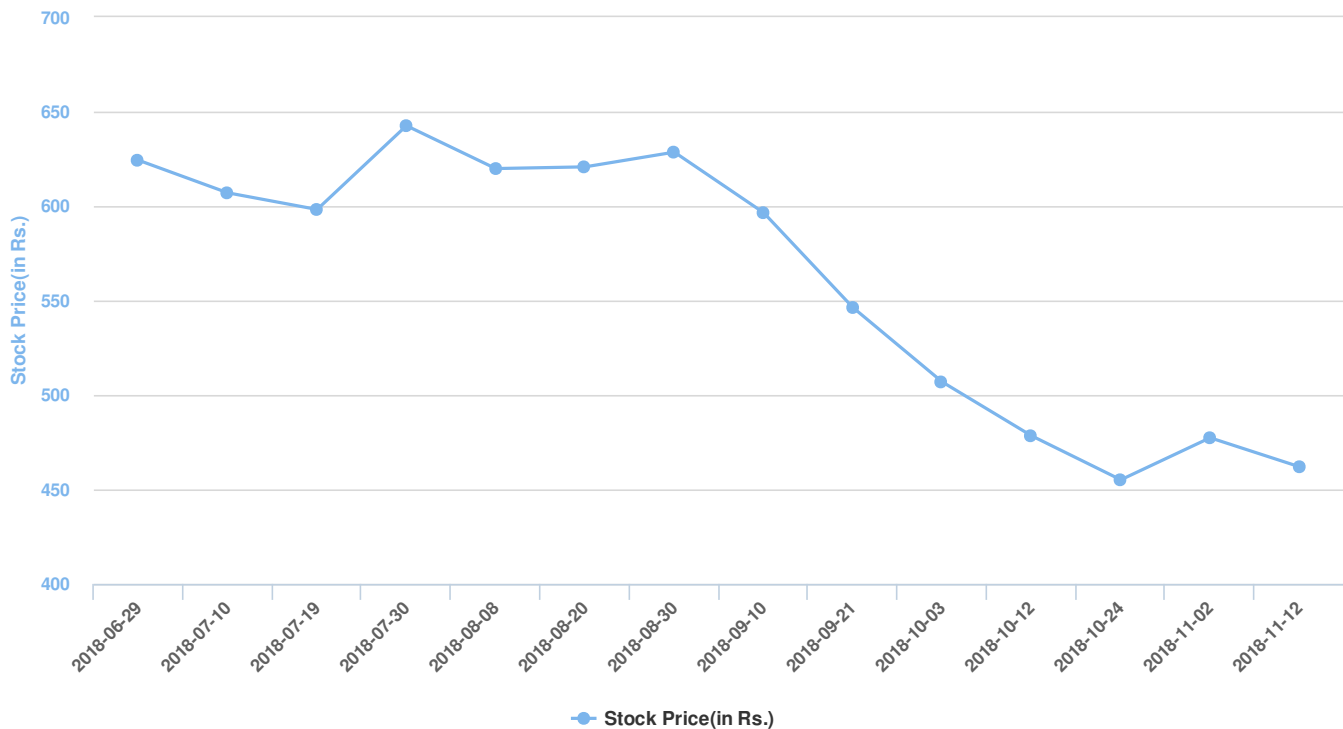
The EPS rose this quarter to Rs. 4.02 from Rs. 2.33 in Q1FY19. In Q2FY18 it was Rs. 2.33.

The stock price of Godrej Industries Ltd decreased from Rs. 624.25 to Rs. 462.0 when compared to the previous quarter.

## EPS Trend



## Stock Price





	2ndQtr 201809	2nd Qtr 201709	VAR %	1stQtr 201806	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Godrej Industries Ltd (Curr. Rs in Cr.) As on 13/11/2018					
Gross Sales	2624.02	2286.62	14.8	3031.26	-13.43
Net Sales	2624.02	2286.62	14.8	3031.26	-13.43
Other Income	257.96	151.96	69.8	166.48	54.95
Total Income	2881.98	2438.58	18.2	3197.74	-9.87
Total Expenditure	2488.23	2128.12	16.9	2831.68	-12.13
Raw Material Consumed	1462.01	1266.7	15.4	1376.32	6.23
Stock Adjustment	-0.19	35.44	-100.5	-18.98	-99.00
Purchase of Finished Goods	247.91	198.02	25.2	184.23	34.57
Employee Expenses	137.52	141.86	-3.1	148.36	-7.31
Development & Construction Cost	327.6	222.11	47.5	857.85	-61.81
Other Expenses	313.38	263.99	18.7	283.9	10.38
TOTAL EXPENDITURE	2488.23	2128.12	16.9	2831.68	-12.13
PBIDT	393.75	310.46	26.8	366.06	7.56
Interest	132.26	109.39	20.9	126.07	4.91
PBDT	261.49	201.07	30	239.99	8.96
Depreciation	43.14	40.45	6.7	41.22	4.66
PBT	218.35	160.62	35.9	198.77	9.85
Tax	1.45	57.69	-97.5	33.51	-95.67
Deferred Tax	27.36	-16.41	266.7	36.32	-24.67
Reported Profit After Tax	189.54	119.34	58.8	128.94	47.00
Net Profit after Minority Interest & P/L Asso.Co.	189.54	119.34	58.8	128.94	47.00
Adjusted Profit After Extra-ordinary item	189.54	119.34	58.8	128.94	47.00
Basic:					
EPS before Exceptional/Extraordinary items-Basic	4.02	2.34	71.8	2.33	72.53
EPS after Exceptional/Extraordinary items-Basic	4.02	2.34	71.8	2.33	72.53



	2ndQtr 201809	2nd Qtr 201709	VAR %	1stQtr 201806	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Godrej Industries Ltd (Curr: Rs in Cr.) As on 13/11/2018					
Diluted:					
EPS before Exceptional/Extraordinary items-Diluted	4.02	2.33	72.5	2.33	72.53
EPS after Exceptional/Extraordinary items-Diluted	4.02	2.33	72.5	2.33	72.53
Equity	33.64	33.63	0	33.64	0.00

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